



REPUBLIC OF THE PHILIPPINES  
City of Iligan

## BIDS AND AWARDS COMMITTEE

Website : [www.iligan.gov.ph](http://www.iligan.gov.ph) Email : [bac@iligan.gov.ph](mailto:bac@iligan.gov.ph) Telefax : 063 2253034

### NOTICE OF AWARD

June 11, 2024

#### YY SATAR BUILDERS

Lot 3 Blk 23 Ceanuri Subdivision,  
Tominobo Proper, Iligan City

Dear Ma'am/Sir:

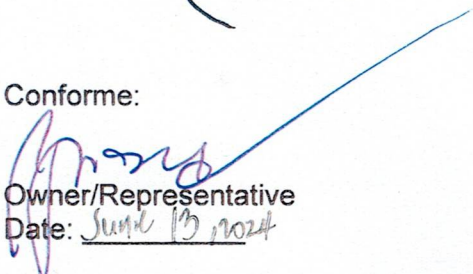
We are happy to notify you that your Bid on June 4, 2024 for execution of the CB(B)-24-018 (CEO-INFRA), **Renovation of Army Headquarters for Camp Pintoy, Brgy. Suarez, Iligan City** equivalent to **TWO MILLION THIRTY-FOUR THOUSAND EIGHT HUNDRED SEVENTY-SIX PESOS AND FIFTY-FOUR CENTAVOS (P 2,034,876.54)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 101,743.83 (5% of the award) or surety bond in the amount of P 610,462.96 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**FREDERICK W. SIAO**  
City Mayor

Conforme:

  
Owner/Representative

Date: June 13, 2024